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Bankruptcy Checklist



10 Essential Things to Consider

1. Know Which Type of Bankruptcy You're Filing

Chapter 7: Wipes out most unsecured debt like credit cards and medical bills. You may have to give up some property.
Chapter 13: Creates a repayment plan over 3-5 years. Helps you keep your assets while catching up on debts.

2. Gather Personal Info

- Full legal name, Social Security number, ID or driver's license
- Proof of address (utility bill, lease, etc.)
- Contact information

3. Income Documents (last 6 months)

- Pay stubs or proof of income
- Business income (if self-employed)
- Social Security, disability, unemployment, or pension statements
- Tax returns (last 2 years)

4. Assets List:

- Real estate (Home, Land)
- Vehicles
- Bank accounts
- Retirement accounts (401k, IRA)
- Jewelry, electronics, collectibles
- Furniture and household items

5. Debts List (Include everything you owe):

- Credit cards
- Medical bills
- Personal loans
- Car loans
- Mortgage
- Student loans
- Tax debts
- Child/spousal support

6. Monthly Expenses

- Rent or mortgage
- Utilities
- Food
- Transportation
- Insurance
- Childcare
- Other recurring bills

7. Recent Financial Activity

- Large purchases (past 90 days)
- Cash advances or balance transfers
- Payments to friends/family
- Lawsuits or judgments
- Property sold or transferred

8. Legal Documents (if any)

- Court orders
- Divorce decrees
- Lawsuit filings
- Wage garnishments
- Repossession or foreclosure notices

9. Credit Report

Get a free credit report from [AnnualCreditReport.com](https://www.annualcreditreport.com)
Check for any debts or accounts you may have forgotten.

10. Mandatory Credit Counseling Certificate

You must complete a credit counseling course from an approved provider within 180 days before filing. Your Bankruptcy firm should provide this to you. We do 😊

Final Tip

Be honest and thorough. Hiding assets or debts can delay or even ruin your case. When in doubt, write it down.

Provided by MVP Law Group, APC
This is not legal advice.

Call/Text to Schedule an appointment.

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